

RURAL MUNICIPALITY OF BAILDON NO. 131
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	\$ 1,611,620	\$ 1,603,236	\$ 1,556,455
Other Unconditional Revenue	352,260	353,913	331,379
Fees and Charges	57,250	89,435	48,891
Conditional Grants	116,170	311,818	316,364
Tangible Capital Assets - Gain (Loss)	-	134,924	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	77,030	90,292	108,586
Other Revenues	-	-	120,000
Restructurings	-	-	-
Provincial/Federal Capital Grants	37,680	36,321	37,684
Total Revenues	2,252,010	2,619,939	2,519,359
Expenses			
General Government Services	514,650	489,127	525,136
Protective Services	108,200	110,846	98,453
Transportation Services	1,496,030	1,465,708	1,438,970
Environmental and Public Health Services	46,210	44,278	41,256
Planning and Development Services	12,000	4,448	6,672
Recreation and Cultural Services	10,300	9,363	9,892
Utility Services	8,050	14,774	14,760
Total Expenses	2,195,440	2,138,544	2,135,139
Surplus (Deficit) of Revenues over Expenses	56,570	481,395	384,220
Accumulated Surplus (Deficit), Beginning of Year	5,610,889	5,610,889	5,226,669
Accumulated Surplus (Deficit), End of Year	\$ 5,667,459	\$ 6,092,284	\$ 5,610,889

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF BAILDON NO. 131

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the RURAL MUNICIPALITY OF BAILDON NO. 131 for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated February 4, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants

RURAL MUNICIPALITY OF BILDON NO. 131
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	<u>2025</u>	<u>2024</u>
ASSETS		
Financial Assets		
Cash and Cash Equivalents	\$ 2,881,468	\$ 2,488,172
Investments	315,215	302,364
Taxes Receivable - Municipal	87,544	55,705
Other Accounts Receivable	350,622	43,862
Assets Held for Sale	-	-
Long-Term Receivable	49,282	42,587
Other Long-Term Investments	223,005	223,005
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	3,907,136	3,155,695
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	361,991	141,313
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	19,700	17,629
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	612,102	668,996
Lease Obligations	708,997	467,279
Total Liabilities	1,702,790	1,295,217
NET FINANCIAL ASSETS	2,204,346	1,860,478
Non-Financial Assets		
Tangible Capital Assets	3,263,412	2,968,303
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	23,306	28,312
Stock and Supplies	601,220	753,796
Other	-	-
Total Non-Financial Assets	3,887,938	3,750,411
Accumulated Surplus (Deficit)	\$ 6,092,284	\$ 5,610,889

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

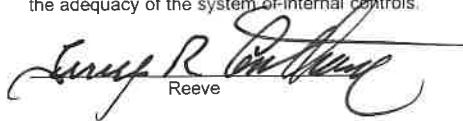
To the Residents of the
RURAL MUNICIPALITY OF BILDON NO. 131

Management of the **RURAL MUNICIPALITY OF BILDON NO. 131** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.


Reeve


Administrator